Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

> > ctior

v

5)

Amount

Expiration

09/01/2020

Date

2. Issuer Name and Ticker or Trading Symbol

OMB APPROVAL		
OMB Number:	3235-0287	
Estimated average burden		
hours per response:	0.5	

10% Owner

helow)

Other (specify

7. Nature of Indirect Beneficial

Ownership (Instr.

footnotes⁽¹⁾⁽²⁾⁽³⁾

11. Nature of

Indirect

Beneficial

Ownership (Instr. 4)

See footnotes⁽¹⁾ (6)(8)

4)

See

Х

Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person

6. Ownership Form: Direct

(D) or Indirect

I

10.

Form:

Ownership

Direct (D)

or Indirect (I) (Instr. 4)

Т

(I) (Instr. 4)

(Check all applicable)

Director

below)

Line)

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and

(A) or (D)

7. Title and

Amount of

Securities

Title

Commo

Stock

Underlying Derivative Security

Amount or Number

Shares

3,395

of

(Instr. 3 and 4)

Price

X

5. Amount of

Securities

Reported

8. Price of

Derivative

\$11⁽⁷⁾

Security (Instr. 5)

Beneficially

Owned Following

2,291,296

9. Number of

derivative

Securities

Following Reported Transaction(s) (Instr. 4)

3,420,313.1

Owned

Beneficially

Transaction(s)

(Instr. 3 and 4)

Officer (give title

AMN HEALTHCARE SERVICES INC **GOLDMAN SACHS GROUP INC** AHS] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 200 WEST STREET 10/31/2011 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) 10282 NEW YORK NY (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed Execution Date if any 2. Transaction Date 1. Title of Security (Instr. 3) Transa (Month/Dav/Year) Code (Instr. (Month/Day/Year) 8) Code Common Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number Transaction Conversion Execution Date, Date Expiration Date Security (Instr. 3) if any (Month/Day/Year) Code (Instr. 8) or Exercise (Month/Dav/Year) Derivative (Month/Day/Year) Price of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4 and 5) Security Date (A) (D)Code v Exercisable Series A Conditiona (4)(5) 10/31/2011 <mark>J</mark>(6) 3.395.9 12/15/2010 Convertible Preferred Stock 1. Name and Address of Reporting Person* **GOLDMAN SACHS GROUP INC** (First) (Middle) (Last) 200 WEST STREET (Street) NEW YORK NY 10282 (City) (State) (Zip) 1. Name and Address of Reporting Person' **GOLDMAN SACHS & CO** (Last) (First) (Middle) 200 WEST STREET (Street) NEW YORK 10282 NY (City) (State) (Zip) 1. Name and Address of Reporting Person' GSUIG, L.L.C. (Last) (First) (Middle) 200 WEST STREET

(Street) NEW YORK	NY	10282
(City)	(State)	(Zip)

Explanation of Responses:

1. This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman, Sachs & Co. ("Goldman Sachs"), GSUIG, L.L.C. ("GSUIG", and together with GS Group and Goldman Sachs, the "Reporting Persons"). Goldman Sachs is a wholly-owned subsidiary of GS Group. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.

2. Goldman Sachs beneficially owns directly, and GS Group may be deemed to beneficially own indirectly, 28,184 shares of common stock, par value \$0.01 per share (the "Common Stock"), of AMN Healthcare Services, Inc. (the "Company"). As of October 31, 2011, Goldman Sachs and GS Group may be deemed to beneficially own indirectly 2,258,535 shares of Common Stock by reason of the direct beneficial ownership of such shares by GSUIG. GS Group is the sole member of GSUIG and Goldman Sachs serves as the investment manager for GSUIG. GS Group also beneficially owns directly 2,071 shares of Common Stock. Goldman Sachs also holds open short positions of 365,889 shares of Common Stock.

3. GS Group may be deemed to beneficially own 2,506 shares of Common Stock previously held by Martin Chavez, a former managing director of Goldman Sachs and a former director of the Company, as a result of Mr. Chavez's exercise of Stock Appreciation Rights that were granted to him in his capacity as a director of the Company. Mr. Chavez had an understanding with GS Group pursuant to which such shares were held for the sole benefit of GS Group, and Mr. Chavez has transferred such shares to GS Group.

4. The Series A Conditional Convertible Preferred Stock (the "Preferred Stock") became convertible upon receipt of stockholder approval on December 15, 2010. Each share of Preferred Stock may be converted on any date, from time to time, at the option of the holder thereof, into the number of shares of Common Stock equal to the number obtained by dividing (x) the sum of (A) the liquidation preference (which is initially \$10 per share) plus (B) except to the extent paid in cash by the Issuer as contemplated by Section 6(c) of the Certificate of Designations filed by the Company with the Secretary of State of Delaware on August 31, 2010 (the "Certificate of Designations") at the time of the conversion, an amount per share of Preferred Stock equal to the accrued but unpaid dividends to which such holder of shares of Preferred Stock is entitled to receive pursuant to Section 4(b) of the Certificate of Designations (continued in next footnote)

5. but excluding, the conversion date, if any, by (y) the conversion rate in effect at such time (which is initially 10). Additionally, the Preferred Stock will automatically convert into shares of Common Stock on the earlier to occur of (i) if the trading price of the Common Stock is greater than or equal to \$10.00 per share for 30 consecutive trading days and (ii) the tenth anniversary of the original issue date, which was September 1, 2010. The Certificate of Designations does not permit issuance of fractional shares upon conversion of the Preferred Stock and such fractional shares are cash settled as set forth therein.

6. 3,395.9 shares of Preferred Stock were released from escrow to the Company in respect of GSUIG's indemnification obligation to the Company pursuant to Sections 11.2 and 11.3 of the Agreement and Plan of Merger, dated July 28, 2010 (the "Merger Agreement"), and 677,985.6 shares of Preferred Stock continue to be held in escrow and continue to be subject to forfeiture following the closing of the transactions contemplated by the Merger Agreement to satisfy claims arising with respect to indemnification obligations and transaction consideration adjustments.

7. With respect to GSUIG's indemnification obligations under the Merger Agreement, Section 11.3 ascribes a value of \$11 per share to each share of Preferred Stock.

8. Goldman Sachs and GS Group may be deemed to beneficially own indirectly 3,420,313.10 shares of the Preferred Stock by reason of the direct beneficial ownership of such shares by GSUIG.

<u>/s/ Yvette Kosic, Attorney-in-</u> <u>fact</u>	<u>11/02/2011</u>
<u>/s/ Yvette Kosic, Attorney-in-</u> <u>fact</u>	<u>11/02/2011</u>
<u>/s/ Yvette Kosic, Attorney-in-</u> <u>fact</u>	<u>11/02/2011</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.