FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |

0.5

Estimated average burden

hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | ٥. | 000. | (| , | | | | | | | | | | | |
|---|--------------------|----------------|--------------|------------------|--|-----------------|--------------|---|------------------|-------|--------------------|-----------------------|--------------------------|---|----------------------------|--|---|---------------------------|-------------------------|
| 1. Name and Address of Reporting Person* WHEAT DOUGLAS D | | | | | 2. Issuer Name and Ticker or Trading Symbol AMN HEALTHCARE SERVICES INC [AHS] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | | | | | | | | | | | X | Director | | | 10% Ow | ner |
| (Last) (First) (Middle) | | | | | | | | | | | | | | | Officer (below) | (give title | | Other (s below) | pecify |
| C/O CHALLENGER CAPITAL GROUP, LTD. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/12/2007 | | | | | | | | | | | | | | |
| | S AVENUE | | 01, 212. | | 04/. | 12/2 | 007 | | | | | | | | | | | | |
| | | - | | | 4. If | Ame | ndmer | nt, Date of | Original I | -iled | (Month/Day | Year) | | | dual or Jo | oint/Group | Filing | (Check App | licable |
| (Street) | | | | | | | | | | | | | | ine) X | Form fil | ed by One | Dono | rting Person | |
| DALLAS | TX | 7 | 5201 | | | | | | | | | | | Λ | | • | | One Report | |
| | | | | | | | | | | | | | | | Person | ca by wor | c triari | One repon | ang. |
| (City) | (Sta | te) (2 | Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriv | ative | Se | curit | ies Aca | uired. | Dis | osed of | . or Ben | eficia | ıllv O | wned | | | | |
| 1 Title of Se | curity (Instr | | | 2. Trans | | _ | 2A. De | | 3. | | | es Acquire | | | 5. Amoun | t of | 6. Ow | nership 7 | 7. Nature of |
| Date | | | | Date (Month/I | | Execution Date, | | Transaction Disposed C Code (Instr. 5) | | | | nd s | Securities Beneficial | Form | | : Direct II r Indirect E str. 4) C | Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | (| ,, | | (Month/Day/Y | | | -, | | | - 10 | Owned Following Reported | | | | (I) (Ins | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | . 11 | Transactio (Instr. 3 ar | | | | |
| Common Stock 0 | | | | 04/12 | 2/2007 | | | | М | | 1,833 | A | \$ | 0 | 21,875 | | | D | |
| | | - | Table II - D |)erivat | tive S | Sec | uritie | es Acau | ired. D | isno | sed of | or Bene | ficiall | v Ow | ned | ' | | <u> </u> | |
| | | • | | | | | | | | | onvertib | | | , | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | | 4. | | | umber of | | | sable and | 7. Title an | | ınt 8. | Price of | 9. Numbe | er of | 10. | 11. Nature |
| Derivative Conversion Date Execution I Security or Exercise (Month/Day/Year) if any | | | | | Transactior Code (Instr | | Deri Sec | Expiration Date (Month/Day/Year) of Securities Underlying Derivative Sec (Instr. 3 and 4) | | | | ng | Derivative Security | | derivative Securities | | Ownership Form: | of Indirect Beneficial | |
| (Instr. 3) Price of Derivative Security (Month/Day | | | | | В) | | | | | | | uired (A) Disposed | | ty (Ir | 1str. 5) | Beneficially Owned | lly | Direct (D) or Indirect | Ownership (Instr. 4) |
| | | | | | | | | | | | | D) (Instr. and 5) | , | | | Following Reported | | (I) (Instr. 4) | ' |
| | | | | | | П | 1 | , | | | | | Amou | ount | | Transact (Instr. 4) | tion(s) | | |
| | | | | | | | | | | | | | or Numb | | | (| | | |
| | | | | , | Code | v | (A) | (D) | Date Exercisa | hle | Expiration Date | Title | of Share | | | | | | |
| Restricted | | | | | Juc | _ | (-) | (2) | | | | Common | | | | | | | |
| Stock Units | (1) | | | | | | | | (2) | | 04/18/2017 | Stock | 4,04 | 8 | | 4,048 | 8 | D | |
| Restricted | \$0 ⁽¹⁾ | 04/12/2007 | | | M | | | 1.833 ⁽³⁾ | (4) | Ī | 04/12/2016 | Common | 1.83 | 3 [| \$0.00 ⁽¹⁾ | 3,722 | 2 | D | |

Explanation of Responses:

\$18.03

\$24.95

\$15.47

Stock Units

Stock Appreciation Rights

Stock Appreciation Rights

Stock Options

(Right to

- 1. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.
- 2. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of(i) April 18. 2008 or (ii) the date of the Company's 2008 Annual Meeting of Stock holders; 34% on the earlier of (i) April 18 2009 or (ii) the date of the Company's 2009 Annual Meeting of Stockholders; and 33% on the earlier of (i) April 18, 2010 or (ii) the date of the Company's 2010 Annual Meeting of Stockholders.

(5)

(6)

09/28/2006

04/12/2016

04/18/2017

09/28/2015

- 3. Common Stock acquired on the vesting of Restricted Stock Units.
- 4. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of (i) April 12, 2007 or (ii) the date of the Company's 2007 Annual Meeting of Stockholders; 34% on the earlier of(i) April 12,2008 or (ii) the date of the. Company's 2008 Annual Meeting of Stockholders; and 33% on the earlier of (i) April 12, 2009 or (ii) the. date of the Company's 2009 Annual Meeting of Stockholders.
- 5. The Stock Appreciation Rights vest on the earlier of (i) April 12, 2007 or (ii) the Company's Annual Meeting of Stockholders.
- 6. The Stock Appreciation Rights vest on the earlier of (i) April 18, 2008 or (ii) the Company's Annual Meeting of Stockholders.

/s/ Douglas D Wheat 05/08/2007

** Signature of Reporting Person Date

Stock

Stock

Stock

Common

Stock

4,445

3,482

20,000

4,445

3,482

20,000

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.