FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FRANCIS STEVEN C						2. Issuer Name and Ticker or Trading Symbol AMN HEALTHCARE SERVICES INC [ AHS ]  3. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner										vner		
(Last) (First) (Middle) 12400 HIGH BLUFF DRIVE						3. Date of Earliest Transaction (Month/Day/Year)  06/23/2006  X Officer (give title below)  Executive Chairman												
(Street) SAN DIEGO CA 92130					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person												
(City)	ity) (State) (Zip)												Form file	ed by Mor	e than (	One Report	ing Person	
		Та	ble I - No	on-De	rivativ	_			quired	l, Dis	sposed of,			Owned				
				Date	saction /Day/Ye	ar) l	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of	(D) (Instr. 3	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	٧	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common S				06/23/2006					M	_	45,000	A	\$3.8	45,1			D	
Common S				06/23/2006					S		45,000	D	\$19.6854		100		D	
Common S				06/26/2006					M	_	50,000	A	\$3.8	50,100		D		
Common S				06/26/2006					S	_	50,000	D	\$20.0674	100		D		
Common S				06/27/2006			<u> </u>		M S		50,000	A D	\$3.8 \$20.7662	50,100		D D		
Common Stock Common Stock				00/2	.772000				3		30,000	D	Ψ20.7002		1,200(1)		ī	Daughter Custodial
Common Stock														1,20	1,200(2)			Son Custodial
Common S	itock												214,422(3)			I	Trust	
			Table II								osed of, c			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d Date,	4. Transa Code (1 8)	ction	5. Number of Derivative		6. Date Exerc Expiration Da (Month/Day/V		cisable and ate of Securities Underlying Derivative Security (Instr. 3 and		A Amount es Derivative Security (Instr. 5)		9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact	ve es ially ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Restricted Stock Units	(4)								(5)		04/12/2016	Common Stock	5,555		5,55	55	D	
Stock Appreciation Rights	\$18.03								(6	5)	04/12/2016	Common Stock	4,445		4,445		D	
Stock Options (Right to buy)	\$6.68								05/14	/2002	12/31/2009	Common Stock	746,493		746,493 <sup>(7)</sup>		D	
Stock Options (Right to buy)	\$9.68								05/08	/2004	05/08/2013	Common Stock	200,000		200,000 <sup>(8)</sup>		D	
Stock Options (Right to buy)	\$14.94								05/18	/2005	06/09/2014	Common Stock	200,000		200,000 <sup>(8)</sup>		D	
Stock Options (Right to buy)	\$15.47								09/28	/2006	09/28/2015	Common Stock	100,000		100,000 <sup>(9)</sup>		D	
Stock Options (Right to buy)	\$22.98								01/17	/2003	01/17/2012	Common Stock	200,000		200,000 <sup>(7)</sup>		D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any e of vative (Month/Day/Year		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (Right to buy)	\$3.8	06/23/2006		M			45,000 <sup>(10)</sup>	11/19/2000	11/19/2009	Common Stock	45,000	\$3.8	1,117,956	D	
Stock Options (Right to buy)	\$3.8	06/26/2006		М			50,000 <sup>(10)</sup>	11/19/2000	11/19/2009	Common Stock	50,000	\$3.8	1,067,956	D	
Stock Options (Right to buy)	\$3.8	06/27/2006		M			50,000 <sup>(10)</sup>	11/19/2000	11/19/2009	Common Stock	50,000	\$3.8	1,017,956	D	

## **Explanation of Responses:**

- 1. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his daughter. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and daughter.
- 2. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his son. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and son.
- 3. By the Francis Family Trust dated May 24, 1996 (the Trust). Mr. Francis and his wife, Gayle Francis, are each trustees of the Trust.
- 4. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.
- 5. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of (i) April 12, 2007 or (ii) the date of the Company's 2007 Annual Meeting of Stockholders; 34% on the earlier of (i) April 12, 2008 or (ii) the date of the Company's 2008 annual Meeting of Stockholders; and 33% on April 12, 2009.
- 6. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest on the earlier of (i) April 12, 2007 or (ii) the Company's 2007 Annual Meeting of Stockholders
- 7. These options are currently exercisable
- 8. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.
- 9. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in two equal installments, for the right to purchase 50,000 shares on each of September 28, 2006 and 2007.
- 10. The exercise of options and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 16, 2006.

Steven C Francis 06/27/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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