FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b).

Common Stock

Common Stock

**Common Stock** 

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

Trust

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:		
	Estimated average burden		
Filed survey at the Orielties AO(a) of the Orieltities Freehouse Act of AOOA	hours per response:		

214,422(1)

1,200<sup>(2)</sup>

1,200(3)

100,000<sup>(8)</sup>

D

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				or Sec	tion 30(h) of the Inv	/estmen	t Corr	pany Act of 19	40				
1. Name and Address of Reporting Person* FRANCIS STEVEN C				2. Issuer Name and Ticker or Trading Symbol <u>AMN HEALTHCARE SERVICES INC</u> [ AHS ]							lationship of Reporting Person(s) to Issuer ck all applicable) Director 10% Owner		
(Last) 12400 HIGH BI SUITE 100	(First) LUFF DRIVE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)         09/28/2005         4. If Amendment, Date of Original Filed (Month/Day/Year)							Officer (give title below) Exec Chairm	an of the Boar	<b>,</b>
(Street) SAN DIEGO (City)	CA (State)	92130 (Zip)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
		Table I - No	n-Deriva	ative S	ecurities Acqu	uired,	Disp	osed of, o	r Bene	ficially (	Dwned		
Date		2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock											100	D	

(org), parto, ballo, mananto, optiono, convoltable coountico)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options (Right to buy)	\$3.8							12/31/2001	11/19/2009	Common Stock	2,019,956		2,019,956 <sup>(4)</sup>	D	
Stock Options (Right to buy)	\$6.68							05/14/2002	12/31/2009	Common Stock	746,493		746,493 <sup>(5)</sup>	D	
Stock Options (Right to buy)	\$22.98							01/17/2003	01/17/2012	Common Stock	200,000		200,000 <sup>(6)</sup>	D	
Stock Options (Right to buy)	\$9.68							05/08/2004	05/08/2013	Common Stock	200,000		200,000	D	
Stock Options (Right to buy)	\$14.94	06/09/2004		A		200,000		05/18/2005 <sup>(7)</sup>	06/09/2014	Common Stock	200,000	\$14.94	200,000	D	
Stock Options	¢15.47	00/28/2005				100.000		09/28/2006	00/28/2015	Common	100.000	¢15.47	100.000(8)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

(Right to buy) \$15.47

09/28/2005

1. By the Francis Family Trust dated May 24, 1996 (the "Trust"). Mr. Francis and his wife, Gayle Francis, are each trustees of the Trust.

А

2. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his son. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and son.

100,000

3. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his daughter. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and daughter.

09/28/2006

09/28/2015

Stock

100,000

\$15.47

4. The Options to purchase shares of Common Stock become exercisable in four installments, for the right to purchase 504,990 shares on each of December 31, 2001, May 14, 2002, December 31, 2002 and the right to purchase 504,986 shares on December 31, 2003.

5. The Options to purchase shares of Common Stock become exercisable in four installments, for the right to purchase 186,630 shares on May 14, 2002, and to purchase 186,621 on each of December 31, 2002, 2003, and 2004.

6. The Options to purchase shares of Common Stock were issued pursuant to the AMN Healthcare Services, Inc. Stock Option Plan and become exercisable in four equal installments, for the right to purchase 50,000 shares on each of January 17, 2003, 2004, 2005, and 2006.

7. The Options to purchase shares of Common Stock were issued pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The options were effective as of May 18, 2004 and become exercisable in four equal installments on the anniversary of the grant in 2004, 2005, 2006 and 2007.

8. The Options to purchase shares of Common Stock were issued pursuant to the AMN Healthcare Services, Inc. Stock Option Plan and become exercisable in two equal installments, for the right to purchase 50,000 shares on each of September 28, 2006 and 2007.

## <u>/s/ STEVEN C. FRANCIS</u> <u>10/07/2005</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.