FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|---|-------------------|------------|-------------|---------------------|--------------------------------------|--|--|---|--------------------------------------|---------------------------------|---|--|---|---|--|-------------------------------|---|--|
| 1. Name and Address of Reporting Person* NOWAKOWSKI SUSAN | | | <u>A</u> 1 | | | | er or Tradi | | ymbol VICES | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
| (Last) 12400 HI | (Fir: GH BLUFF | , | Middle) | | 3. Date of Earliest Trans 02/02/2010 | | | | action (Month/Day/Year) | | | | | X Officer (give title Other (spe below) President and CEO | | | | |
| (Street) | GO CA | . 9 | 92130 | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | Person | | | | |
| | | Tal | ole I - Noi | n-Deri | vativ | e Se | curi | ties Ac | quired, | Dis | posed o | f, or Ber | eficially | / Owned | | | | |
| Da | | | Date | nsaction n/Day/Y | /Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year | | e, Transaction Disposed Code (Instr. | | ties Acquired (A) or I Of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following | | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction | Transaction(s) (Instr. 3 and 4) | | | (| | |
| Common S | Stock | | | | | | | | | | | | | 8,3 | 00 | | D | |
| | | | Table II - | | | | | | | | | | | Owned | | | | |
| Derivative Conversion Opate Security Conversion Opate (Month/Day/Year) Execut | | 3A. Deeme | d Date, | 4. Transa | 5. Number of Derivative Securities | | 6. Date Expiration | ons, convertible securities e Exercisable and ation Date h/Day/Year) 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | d Amount es g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | Transact (Instr. 4) | | | |
| Restricted Stock Units | (1) | | | | | | | | (2) | | (3) | Common Stock | 55,000 | | 55,00 | 00 | D | |
| Restricted Stock Units | (1) | | | | | | | | (4) | | (3) | Common Stock | 48,291 | | 48,291 | | D | |
| Stock Appreciation Rights | \$18.03 | | | | | | | | (9) | | 04/12/2016 | Common Stock | 43,250 | | 43,250 | | D | |
| Stock Appreciation Rights | \$24.95 | | | | | | | | (5) | | 04/18/2017 | Comon Stock | 41,530 | | 41,530 | | D | |
| Stock Options (Right to buy) | \$9.68 | | | | | | | | 05/08/200 | 04 | 05/08/2013 | Common Stock | 39,405 | | 39,405 ⁽⁶⁾ | | D | |
| Stock Options (Right to buy) | \$14.94 | | | | | | | | 05/18/200 | 05 | 05/18/2014 | Common Stock | 160,000 | | 160,000 ⁽⁶⁾ | | D | |
| Stock Options (Right to buy) | \$14.86 | | | | | | | | 05/04/200 | 06 | 05/04/2015 | Common Stock | 185,000 | | 185,000 ⁽⁶⁾ | | D | |
| Stock Options (Right to buy) | \$22.98 | | | | | | | | 01/17/200 | 03 | 01/17/2012 | Common Stock | 60,000 | | 60,000 ⁽⁶⁾ | | D | |
| Restricted Stock Units | (1) | | | | | | | | (7) | | (3) | Common Stock | 71,681 | | 71,68 | 681 D | | |
| Stock Appreciation Rights | \$16.18 | | | | | | | | (8) | | 04/08/2018 | Common Stock | 61,646 | | 61,64 | 46 | D | |
| Restricted Stock Units | (1) | | | | | | | | (10) | | (3) | Common Stock | 67,782 | | 67,78 | 32 | D | |
| Stock Appreciation Rights | \$8.71 | | | | | | | | (11) | | 01/07/2019 | Common Stock | 116,586 | | 116,586 | | D | |
| Restricted Stock Units | (1) | 02/02/2010 | | | A | | | 112,111 | (12) | | (3) | Common Stock | 112,111 | (1) | 112,1 | 11 | D | |
| Stock Appreciation Rights | \$8.78 | 02/02/2010 | | | A | | | 193,949 | (13) | | 02/02/2020 | Common Stock | 193,949 | \$8.78 | 193,9 | 49 | D | |

Explanation of Responses:

- 2. The Restricted Stock Units were granted on April 12, 2006 and vested on April 12, 2009, provided, however, 33% of the Restricted Stock Units vested on an accelerated basis on May 12, 2007, due to the Company achieving specified earnings before interest, taxes, depreciation and amortization (EBITDA) targets for fiscal year 2006. The settlement date of the Restricted Stock Units is based on the grantee's elected distribution date under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.
- 3. Restricted Stock Units do not have an expiration date.
- 4. The Restricted Stock Units were granted on April 18, 2007 and vest on April 18, 2010. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.
- 5. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan on April 18, 2007 and vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and
- 6. The Options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.
- 7. The Restricted Stock Units were granted on April 8, 2008 and vest on the third anniversary of the grant date, provided, however, the Restricted Stock Units shall vest on an accelerated basis thirteen months after the grant date, in the incremental amount of 33% should the Company achieve or exceed specified earnings before interest, taxes, depreciation and amortization (EBITDA) target for the previous fiscal year and on the second anniversary of the grant date in the amount of 34% should the Company achieve or exceed EBITDA target for the previous fiscal year. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Excutive Nonqualified Excess Plan.
- 8. The Stock Appreciation Rights were granted on April 8, 2008 pursuant to the AMN Healthcare Equity Plan and vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and 33% respectively.
- 9. The Stock Appreciations Rights were granted on April 12, 2006 pursuant to the AMN Healthcare Equity Plan and vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and 33% respectively.
- 10. The Restricted Stock Units were granted on January 7, 2009 and vest on the third anniversary of the grant date, provided, however, the Restricted Stock Units shall vest on an accelerated basis thirteen months after the grant date, in the incremental amount of 33% should the Company achieve or exceed specified earnings before interest, taxes, depreciation and amortization (EBITDA) target for the previous fiscal year and on the second anniversary of the grant date in the amount of 34% should the Company achieve or exceed EBITDA target for the previous fiscal year. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.
- 11. The Stock Appreciation Rights were granted on January 7, 2009 pursuant to the AMN Healthcare Equity Plan and vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and 33% respectively.
- 12. The Restricted Stock Units were granted on February 2, 2010 and vest on the third anniversary of the grant date, provided, however, the Restricted Stock Units shall vest on an accelerated basis thirteen months after the grant date, in the incremental amount of 33% should the Company achieve or exceed specified earnings before interest, taxes, depreciation and amortization (EBITDA) threshold for the previous fiscal year and on the second anniversary of the grant date in the amount of 34% should the Company achieve or exceed EBITDA threshold for the previous fiscal year. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.
- 13. The Stock Appreciation Rights were granted on February 2, 2010 pursuant to the AMN Healthcare Equity Plan and vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and 33% respectively.

Susan R. Nowakowski 02/03/2010

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.