FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
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1. Name and Address of Reporting Person* FRANCIS STEVEN C							2. Issuer Name and Ticker or Trading Symbol AMN HEALTHCARE SERVICES INC [AHS] Selationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below) below)													
(Last) (First) (Middle) 12400 HIGH BLUFF DRIVE							3. Date of Earliest Transaction (Month/Day/Year) Chairman 09/27/2006													
(Street)	GO CA	L !	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Person												,				
(City)	(Sta	ate) ((Zip)											r-omm me	ed by Wion	e triarr	One Report	ing Ferson		
		Та	ble I - No	n-Der	ivativ	/e S	ecur	ities Acc	quired	l, Dis	posed of,	or Ben	eficially (Owned						
1. Title of Security (Instr. 3) 2. Trans Date (Month/						2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8) 4. Secu Dispos		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	V	Amount	(A) or (D)	Price	Transactio				, ,		
Common S	Stock			09/27/2006					M	Ш	37,500	A	\$9.68	37,6	600 D		D			
Common S	Stock			09/27/2006		6			S		37,500	D	\$23.8411	10	.00		D			
Common S	Stock				3/2006	-			M	Ш	28,700	A	\$9.68	28,8	00		D			
Common S					3/2006	-			S	Ш	28,700	D	\$23.9016	10		D				
Common S				09/29/2006					M		25,049	A	\$9.68	25,149		D				
Common S	Stock			09/29/2006					S	Ш	25,049	D	\$24.0689	100		D				
Common S	Stock													1,200(1)				Daughter Custodial		
Common Stock													1,200(2)				Son Custodial			
Common S	Stock													214,4	·22 ⁽³⁾		I	Trust		
			Table II								osed of, c			vned						
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution (Month/Day/Year) if any (Month/Day		ed 4. Date, Transactio		ction			6. Date Exercisable Expiration Date (Month/Day/Year)		cisable and ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Benefic Owned Follow Report		ve Ownershi ies Form: ially Direct (D) or Indirect ng (I) (Instr. 4		Beneficial Ownership (Instr. 4)				
					Code V (A) (D) Date Expiration Date Title		Title	Amount or Number of Shares	(Instr.		1)									
Restricted Stock Units	(4)								(5)		04/12/2016	Common Stock	5,555		5,55	55	D			
Stock Appreciation Rights	\$18.03								(6)		(6)		04/12/2016	Common Stock	4,445		4,44	45	D	
Stock Options (Right to buy)	\$14.94								05/18/2005		06/09/2014	Common Stock 200			200,000 ⁽⁷⁾		D			
Stock Options (Right to buy)	\$15.47								09/28/2006		09/28/2015	Common Stock	100,000	100,000 ⁽⁸⁾		D				
Stock Options (Right to buy)	\$22.98								01/17/2003		01/17/2012	Common Stock	200,000	200,0		D000 ⁽⁹⁾ D				
Stock Options (Right to buy)	\$9.68	09/27/2006			М	37,500 ⁽¹⁰⁾		05/08/2004		05/08/2013	Common Stock	37,500	\$9.68 103,7		749 ⁽⁷⁾ D					
Stock Options (Right to buy)	\$9.68	09/28/2006			М			28,700 ⁽¹⁰⁾	,700 ⁽¹⁰⁾ 05/08/		05/08/2004		05/08/2013	Common Stock	28,700	\$9.68 75,049 ⁽⁷⁾		19 ⁽⁷⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D	umber of vative urities uired (A) isposed of (Instr. 3, 4 5)	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (Right to buy)	\$9.68	09/29/2006		М			25,049 ⁽¹⁰⁾	05/08/2004	05/08/2013	Common Stock	25,049	\$9.68	50,000 ⁽⁷⁾	D	

Explanation of Responses:

- 1. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his daughter. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and daughter.
- 2. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his son. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and son.
- 3. By the Francis Family Trust dated May 24, 1996 (the Trust). Mr. Francis and his wife, Gayle Francis, are each trustees of the Trust.
- 4. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.
- 5. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of (i) April 12, 2007 or (ii) the date of the Company's 2007 Annual Meeting of Stockholders; 34% on the earlier of (i) April 12, 2008 or (ii) the date of the Company's 2009 Annual Meeting of Stockholders; and 33% on the earlier of (i) April 12, 2009 or (ii) the date of the Company's 2009 Annual Meeting of Stockholders.
- 6. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest on the earlier of (i) April 12, 2007 or (ii) the Company's 2007 Annual Meeting of Stockholders.
- 7. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.
- 8. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in two equal installments, for the right to purchase 50,000 shares on each of September 28, 2006 and 2007.
- 9. These options are currently exercisable.
- $10. \ The \ exercises \ and \ sales \ reported \ in \ the \ Form \ 4 \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan.$

<u>Steven C Francis</u> <u>09/29/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.