FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB	APPROVAL	

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FRANCIS STEVEN C								e <b>and</b> Ticke ALTHC			lymbol RVICES I	HS (Chec	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     Officer (give title Other (specify)						
(Last) (First) (Middle) 12400 HIGH BLUFF DRIVE						3. Date of Earliest Transaction (Month/Day/Year)  09/14/2006  Chairman													
(Street) SAN DIEGO CA 92130					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Application X Form filed by One Reporting Person											·		
(City) (State) (Zip)													Form filed by More than One Reporting Person						
		Та	ble I - No	on-Der	rivativ	re S	ecur	ities Acc	quired	l, Dis	posed of	, or Ben	eficially (	Owned					
				2. Trans Date (Month		ar)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						_			Code	٧	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Common S				09/14/2006					M	L	32,500	A	\$6.68 32,600			D			
Common S				09/14/2006					S		32,500	D	\$23.9476				D		
Common S				09/15/2006					M		37,500	A	\$6.68 37,60				D		
Common S				09/15/2006					S M		37,500	D	\$24.0586 10				D D		
Common S				09/18/2006					S		37,500 37,500	A D	\$6.68 \$24.0381						
Common S				03/1	0/2000	1					37,300	В	Ψ24.0301	1,200(1)			D I	Daughter Custodial	
Common Stock														1,200(2)		I		Son Custodial	
Common Stock														214,422(3)			I	Trust	
			Table II	- Deriv	ative	Sec	curiti	ies Acqu	uired,	Disp	osed of, o	or Bene	ficially O	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d Date,	4. Transa	ansaction ode (Instr.		5. Number of Derivative			cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Benefic Owned Following Reports	9. Numb derivativ Securitie Benefici Owned Followin Reported Transact	ve Ownersh Form: ially Direct (D or Indire (I) (Instr.		Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Restricted Stock Units	(4)								(!	5)	04/12/2016	Common Stock	5,555		5,55	55	D		
Stock Appreciation Rights	\$18.03								(6	6)	04/12/2016	Common Stock	4,445		4,445		D		
Stock Options (Right to buy)	\$9.68							05/08/2004		05/08/2013	Common Stock	200,000		200,000 <sup>(7)</sup>		D			
Stock Options (Right to buy)	\$14.94								05/18	/2005	06/09/2014	Common Stock	200,000		200,00	)0 <sup>(7)</sup>	D		
Stock Options (Right to buy)	\$15.47								09/28	/2006	09/28/2015	Common Stock	100,000		100,00	)0 <sup>(8)</sup>	D		
Stock Options (Right to buy)	\$22.98								01/17	//2003	01/17/2012	Common Stock	200,000		200,00	)0 <sup>(9)</sup>	D		
Stock Options (Right to	\$6.68	09/14/2006			М			32,500 <sup>(10)</sup>	05/14	/2002	12/31/2009	Common Stock	32,500	\$6.68	278,74	19 <sup>(9)</sup>	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Derivative Code (Instr. Securities		6. Date Exerc Expiration Day/\(\text{(Month/Day/\)}\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options (Right to buy)	\$6.68	09/15/2006		M			37,500 <sup>(10)</sup>	05/14/2002	12/31/2009	Common Stock	37,500	\$6.68	241,249 <sup>(9)</sup>	D	
Stock Options (Right to buy)	\$6.68	09/18/2006		М			37,500 <sup>(10)</sup>	05/14/2002	12/31/2009	Common Stock	37,500	\$6.68	203,749 <sup>(9)</sup>	D	

## **Explanation of Responses:**

- 1. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his daughter. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and daughter.
- 2. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his son. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and son.
- 3. By the Francis Family Trust dated May 24, 1996 (the Trust). Mr. Francis and his wife, Gayle Francis, are each trustees of the Trust.
- 4. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.
- 5. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of (i) April 12, 2007 or (ii) the date of the Company's 2007 Annual Meeting of Stockholders; 34% on the earlier of (i) April 12, 2008 or (ii) the date of the Company's 2008 Annual Meeting of Stockholders; and 33% on the earlier of (i) April 12, 2009 or (ii) the date of the Company's 2009 Annual Meeting of Stockholders.
- 6. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest on the earlier of (i) April 12, 2007 or (ii) the Company's 2007 Annual Meeting of Stockholders.
- 7. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.
- 8. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in two equal installments, for the right to purchase 50,000 shares on each of September 28, 2006 and 2007.
- 9. These options are currently exercisable.
- 10. The exercises and sales reported in the Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Steven C Francis 09/18/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.