## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Ì	OMB Number:	3235-0287					
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	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							(	,			1 )										
1. Name and Address of Reporting Person*  NOWAKOWSKI SUSAN					<u>A1</u>	2. Issuer Name and Ticker or Trading Symbol AMN HEALTHCARE SERVICES INC [ AHS ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner															
(Last) (First) (Middle) 12400 HIGH BLUFF DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 03/14/2007  X Officer (give title below) below) President and CEO												specify				
(Street)	GO CA	. 9	2130			4. If Amendment, Date of Original Filed (Month/Day/Year) 03/16/2007								Line)	6. Individual or Joint/Group Filing (Check Application)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	City) (State) (Zip)													Person							
		Tab	le I - Noi	ո-Deri\	vative	Se	curiti	ies Ac	quired,	Dis	posed o	of, or I	Benef	icially	Owned						
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date				Execution Date		, Transaction Dispose Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)						
									Code	v	Amount	unt (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)						
Common S	Stock			03/1	4/2007	7			м 5,000 A \$		\$14.86	5,300		D							
Common S	Stock			03/1	4/2007	7 s 5,000 D		\$22	300		D										
Common Stock 03/15/								M		5,000	0 A \$		\$14.86	5,3	5,300		D				
Common Stock 03/			03/1	5/2007	7			S		5,000	0	D	\$24	30	300		D				
		T	able II -						juired, C s, optior						Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	oosed D) tr. 3, 4	6. Date Exercisabl Expiration Date (Month/Day/Year)		te of Securities		urity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	or Nu	ount mber Shares							
Restricted Stock Units	(1)								(2)		04/12/2016	Comm Stock		5,000		55,00	0	D			
Stock Appreciation Rights	\$18.03								(3)	C	)4/12/2016	Comm Stock		3,250		43,25	0	D			
Stock Options (Right to buy)	\$9.68								05/08/200	14 (	05/08/2013	Comm Stock		9,405		39,405	(4)	D			
Stock Options (Right to buy)	\$14.94								05/18/200	5 (	06/09/2014	Comm Stock		0,000		160,000	) <sup>(4)</sup>	D			
Stock Options (Right to buy)	\$22.98								01/17/200	3 (	01/17/2012	Comm Stock		0,000		60,000	(4)	D			
Stock Options (Right to buy)	\$14.86	03/14/2007			M			5,000	05/04/200	6 (	05/04/2015	Comm Stock		,000	\$14.86	190,000	) <sup>(4)</sup>	D			
Stock Options (Right to	\$14.86	03/15/2007			M			5,000	05/04/200	6 0	05/04/2015	Comm Stock		,000	\$14.86	185,000	) <sup>(4)</sup>	D			

## **Explanation of Responses:**

buy)

- 1. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each restricted stock unit represents a contingent right to receive one share of Common Stock.
- 2. The Restricted Stock Units vest on April 12, 2009, provided, however, the Restricted Stock Units shall vest on an accelerated basis on May 12, 2007, in the incremental amount of 33% should the Company achieve or exceed specified earnings before interest, depreciation, taxes and amoritization (EBIDTA) targets for fiscal year 2006 and on April 12, 2008, in the amount of 34% should the Company achieve or exceed specified EBIDTA targets and that such Restricted Stock Units shall have a term of ten years unless earlier terminated in accordance with the Plan or the applicable Restricted Stock Units agreement. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.
- 3. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and 33% respectively.
- 4. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.