Stock Options (Right to

buy)

Stock Options (Right to buy) \$22.98

\$6.68

09/06/2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB	APPROVAL
OIVID	APPROVAL

hours per response:

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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						JI SEC	11011 30	J(II) OI LIIE I	iiveStiii	eni Co	impany Act of	1940							
1. Name and Address of Reporting Person* FRANCIS STEVEN C						2. Issuer Name and Ticker or Trading Symbol AMN HEALTHCARE SERVICES INC [AHS] The symbol of the													
(Last) (First) (Middle)						Officer (give title Other (specify below) below)													
12400 HIGH BLUFF DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 09/06/2006 Chairman														
(Street) SAN DIEGO CA 92130						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Lin X Form filed by One Reporting Person													
(City)	(Sta	ate) ((Zip)			Form filed by More than One Repor											ing Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Benefi														у О	wned				
1. Title of Security (Instr. 3)			2. Trans Date (Month/I		ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code V		Amount	Amount (A) or (D)							
Common Stock				09/06	09/06/2006						37,100	A	\$6.68	3	37,200		D		
Common Stock				09/06	09/06/2006						37,100	D	\$24.0356		100		D		
Common S	itock			09/07/2006					M		50,000	A	\$6.68		50,100		D		
Common Stock				09/07	09/07/2006						50,000	D	\$24.0316		100		D		
Common S	tock			09/08	3/200	6			M		25,000	A	\$6.68		25,100		D		
Common Stock				09/08	09/08/2006						25,000	D	\$23.8756		100		D		
Common Stock														1,2		00(1)		I	Daughter Custodial
Common Stock															1,200(2)			I	Son Custodial
Common S	itock														214,4	22 ⁽³⁾		I	Trust
			Table II								osed of, c			Ov	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (1 8)		Deri Seci Acq or D	umber of vative urities uired (A) isposed of Instr. 3, 4	Expira	e Exer ation D h/Day/			ties ig e Security	Derivative Security (Instr. 5)		9. Numb derivativ Securitie Benefici Owned Followin Reporter Transaci	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Share	.		(Instr. 4))		
Restricted Stock Units	(4)								(5)	04/12/2016	Common Stock	5,555	5		5,55	55	D	
Stock Appreciation Rights	\$18.03								(6)	04/12/2016	Common Stock	4,445	5		4,44	45	D	
Stock Options (Right to buy)	\$9.68								05/08	3/2004	05/08/2013	Common Stock	200,00	00		200,00	00 ⁽⁷⁾	D	
Stock Options (Right to buy)	\$14.94								05/18/2005		06/09/2014	Common Stock	200,00	00	200,0		000 ⁽⁷⁾ D		
Stock Options (Right to buy)	\$15.47								09/28	8/2006	09/28/2015	Common Stock	100,00	00		100,00	00 ⁽⁸⁾	D	

Common Stock

Common Stock 200,000

37,100

\$6.68

01/17/2012

12/31/2009

01/17/2003

05/14/2002

37,100⁽¹⁰⁾

M

200,000⁽⁹⁾

533,749⁽⁹⁾

D

D

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Derivative Securities		6. Date Exerc Expiration Day/\(\text{Month/Day/\}\)	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options (Right to buy)	\$6.68	09/07/2006		М			50,000 ⁽¹⁰⁾	05/14/2002	12/31/2009	Common Stock	50,000	\$6.68	483,749 ⁽⁹⁾	D	
Stock Options (Right to buy)	\$6.68	09/08/2006		М			25,000 ⁽¹⁰⁾	05/14/2002	12/31/2009	Common Stock	25,000	\$6.68	458,749 ⁽⁹⁾	D	

Explanation of Responses:

- 1. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his daughter. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and daughter.
- 2. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his son. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and son.
- 3. By the Francis Family Trust dated May 24, 1996 (the Trust). Mr. Francis and his wife, Gayle Francis, are each trustees of the Trust.
- 4. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.
- 5. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of (i) April 12, 2007 or (ii) the date of the Company's 2007 Annual Meeting of Stockholders; 34% on the earlier of (i) April 12, 2008 or (ii) the date of the Company's 2008 Annual Meeting of Stockholders; and 33% on the earlier of (i) April 12, 2009 or (ii) the date of the Company's 2009 Annual Meeting of Stockholders.
- 6. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest on the earlier of (i) April 12, 2007 or (ii) the Company's 2007 Annual Meeting of Stockholders.
- 7. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.
- 8. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in two equal installments, for the right to purchase 50,000 shares on each of September 28, 2006 and 2007.
- 9. These options are currently exercisable.
- 10. The exercises and sales reported in the Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Steven C Francis 09/08/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.