FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

CIME	APPROVAL
CIVID	

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	Check this box if no longer subject to
	Section 16. Form 4 or Form 5
\cup	obligations may continue. See
	Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANCIS STEVEN C								e and Ticker ALTHC			mbol VICES I	HS (Chec	Officer (give title Other (enecify					
(Last) (First) (Middle) 12400 HIGH BLUFF DRIVE						Date (iest Transac	tion (Mo	onth/D	ay/Year)	X	below) Executive Chairman					
(Street) SAN DIEGO CA 92130					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filin X Form filed by One Rep										Report	ing Person	
(City)	(Sta	ate) (Zip)											T OITH IIIC	u by Wor	c triair c	one repon	ing r croon
		Та	ble I - No	n-Der	ivativ	ve S	ecur	ities Acq	uired,	Dis	posed of,	or Ben	eficially (Owned				
Dat					nsaction	Execution Date, if any (Month/Day/Year)		3. Transa Code (1 8)		4. Securities Disposed O	s Acquired (A) or f (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common S	tock			08/1	15/200	06			M		50,000	(D) A	\$3.8	(Instr. 3 an	•	D		
Common S					08/15/2006				S		50,000	D					D	
Common S					08/16/2006				M		50,000	A	\$3.8	50,100		D		
Common Stock Common Stock				08/1	08/16/2006						50,000	D	\$22.259	100		D		
Common S	tock			08/1	L7/200	06			M		37,500	A	\$3.8	37,6	500		D	
Common S	tock			08/1	17/200)6			S		37,500	D	\$22.059	10	0		D	
Common Stock													1,200(1)				Daughter Custodial	
Common S	tock													1,20	0(2)			Son Custodial
Common Stock													214,4	22 ⁽³⁾		I	Trust	
			Table II -								osed of, c			wned				
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed		d 4. Date, Transaction Code (Inst		ction	5. Number of Derivative		6. Date Exercisat Expiration Date (Month/Day/Year)		sable and te of Securities Underlying Derivative Se (Instr. 3 and 4		Amount es B. Price of Derivative Security (Instr. 5)		9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact	/e es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	(Instr. 4)				
Restricted Stock Units	(4)								(5)		04/12/2016	Common Stock	5,555		5,55	55	D	
Stock Appreciation Rights	\$18.03								(6)		04/12/2016	Common Stock	4,445		4,44	4 5	D	
Stock Options (Right to buy)	\$6.68								05/14/2	2002	12/31/2009	Common Stock	746,493		746,49	93 ⁽⁷⁾	D	
Stock Options (Right to buy)	\$9.68								05/08/2	2004	05/08/2013	Common Stock	200,000		200,00	00 ⁽⁸⁾	D	
Stock Options (Right to buy)	\$14.94								05/18/2	2005	06/09/2014	Common Stock	200,000	200,000(8)		D		
Stock Options (Right to buy)	\$15.47								09/28/2	2006	09/28/2015	Common Stock	100,000		100,00	00 ⁽⁹⁾	D	
Stock Options (Right to buy)	\$22.98								01/17/2	2003	01/17/2012	Common Stock	200,000		200,00	 00 ⁽⁷⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Day/\(\text{Month/Day/\}\)	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares			Transaction(s) (Instr. 4)		
Stock Options (Right to buy)	\$3.8	08/15/2006		M			50,000 ⁽¹⁰⁾	11/19/2000	11/19/2009	Common Stock	50,000	\$3.8	440,756	D	
Stock Options (Right to buy)	\$3.8	08/16/2006		М			50,000 ⁽¹⁰⁾	11/19/2000	11/19/2009	Common Stock	50,000	\$3.8	390,756	D	
Stock Options (Right to buy)	\$3.8	08/17/2006		М			37,500 ⁽¹⁰⁾	11/19/2000	11/19/2009	Common Stock	37,500	\$3.8	353,256	D	

Explanation of Responses:

- 1. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his daughter. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and daughter.
- 2. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his son. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and son.
- 3. By the Francis Family Trust dated May 24, 1996 (the Trust). Mr. Francis and his wife, Gayle Francis, are each trustees of the Trust.
- 4. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.
- 5. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of (i) April 12, 2007 or (ii) the date of the Company's 2007 Annual Meeting of Stockholders; 34% on the earlier of (i) April 12, 2008 or (ii) the date of the Company's 2008 annual Meeting of Stockholders; and 33% on April 12, 2009.
- 6. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest on the earlier of (i) April 12, 2007 or (ii) the Company's 2007 Annual Meeting of Stockholders
- 7. These options are currently exercisable
- 8. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.
- 9. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in two equal installments, for the right to purchase 50,000 shares on each of September 28, 2006 and 2007.
- 10. The exercise and sales reported in the Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Steven C Francis 08/17/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.