SEC Form 4	1
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			or Se	cuon 30(n) oi the in	vestment Con	npany Act of 1940						
1. Name and Addre Jackson Den			er Name <b>and</b> Ticker <u>N HEALTHC.</u> ]	0		ationship of Reportin c all applicable) Director Officer (give title below)	10% (	o Owner er (specify				
(Last) 12400 HIGH B	(First) LUFF DRIVE	(Middle)	3. Date 05/12/	of Earliest Transac /2007	tion (Month/D	Day/Year)		General Counsel/Sr. VP				
(Street) SAN DIEGO	CA	92130	4. If An	nendment, Date of (	Original Filed	(Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group	e Reporting Pers	on		
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Rep	orting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed 3. 4. Securities Acquired (A				5. Amount of	6. Ownership	7. Nature of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of (			Securities Beneficially	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	05/12/2007		М		3,741	Α	\$22.62	3,741	D	
Common Stock	05/12/2007		<b>F</b> <sup>(1)</sup>		1,337	D	\$22.62	2,404	D	

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			( 571	,	,			, <b>,</b> ,			,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)							(3)	04/18/2017	Common Stock	11,212		11,212	D	
Restricted Stock Units	(2)	05/12/2007		M <sup>(4)</sup>			3,741	(5)	04/12/2016	Common Stock	3,741	\$0 <sup>(4)</sup>	7,597	D	
Stock Appreciation Rights	\$18.03							(6)	04/12/2016	Common Stock	11,662		11,662	D	
Stock Appreciation Rights	\$24.95							(6)	04/18/2017	Common Stock	12,398		12,398	D	
Stock Options (Right to buy)	\$9.68							05/08/2004	05/08/2013	Common Stock	7,500		7,500 <sup>(7)</sup>	D	
Stock Options (Right to buy)	\$14.86							05/04/2006	05/04/2015	Common Stock	65,000		65,000 <sup>(7)</sup>	D	
Stock Options (Right to buy)	\$14.94							05/18/2005	05/18/2014	Common Stock	27,500		27,500 <sup>(7)</sup>	D	
Stock Options (Right to buy)	\$22.98							01/17/2003	01/17/2012	Common Stock	11,000		11,000 <sup>(7)</sup>	D	

Explanation of Responses:

1. Number of shares withheld for tax purposes.

2. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.

3. The Restricted Stock Units vest on April 18, 2010, provided, however, the Restricted Stock Units shall vest on an accelerated basis on May 18, 2008, in the incremental amount of 33% should the Company achieve or exceed specified earnings before interest, taxes, depreciation and amortization (EBITDA) targets for fiscal year 2007 and on April 18, 2009, in the amount of 34% should the Company achieve or exceed EBITDA targets and that such Restricted Stock Units shall have a term of ten years unless earlier terminated in accordance with the Plan or the applicable Restricted Stock Units agreement. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.
4. Common Stock acquired on the vesting of Restricted Stock Units.

5. The Restricted Stock Units vest on April 12, 2009, provided, however, the Restricted Stock units shall vest on an accelerated basis on May 12, 2007, in the incremental amount of 33% should the Company achieve or exceed specified earnings before interest, taxes, depreciation and amortization (EBITDA) targets for fiscal year 2006 and on April 12, 2008, in the amount of 34% should the Company achieve or exceed specified EBITDA targets and that such Restricted Stock Units shall have a term of ten years unless earlier terminated in accordance with the Plan or the applicable Restricted Stock Units Agreement. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.

6. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and 33% respectively.

7. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares vest in four equal installments on the first, second, third and fourth anniversary of the grant date.

## Denise L. Jackson

05/15/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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