FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB AF	PROVAL

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Check this box if no longer subje	ct to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANCIS STEVEN C								e and Ticke ALTHC			ymbol RVICES I	HS (Chec	Officer (give title Other (enecify				vner		
(Last) (First) (Middle) 12400 HIGH BLUFF DRIVE						Date 0		iest Transa	ction (M	onth/E	Pay/Year)	X	below)	Executiv	e Chai	below)	peony		
(Street) SAN DIEGO CA 92130						If Ame	endme	nt, Date of	Original	Filed	(Month/Day/\	I	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(City)										Form filed by More than One Reporting Person									
		Та	ble I - No	on-Dei	rivativ	ve S	ecur	ities Acc	quired	l, Dis	posed of,	or Ben	eficially (Owned					
1. Title of Se	curity (Instr.	3)		2. Trans Date (Month	saction /Day/Ye	ar) i	f any	emed ion Date, //Day/Year)	3. Transa Code (8)		4. Securities Disposed Of	(A) or	A) or 3, 4 and 5) Price	5. Amount Securities Beneficial Owned Fo Reported Transactio	ly llowing on(s)	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common S	tock			08/1	8/200	6	<u> </u>		М		42,500	(D)	\$3.8	(Instr. 3 and 4) 42,600		D			
Common S					8/200	_			S		42,500	D	\$21.5977	-			D		
Common S					1/200	_			M		37,000	A	\$3.8	37,1		D			
Common S	tock			08/21/2006					S		37,000	D	\$21.7671	\$21.7671 10		00			
Common S	tock			08/2	2/200	6			M		50,000	A	\$3.8	50,1	50,100		D		
Common Stock Common Stock					08/22/2006						50,000	D	\$23.0514	10	00		D		
Common Stock														1,200(1)				Daughter Custodial	
Common Stock														1,200(2)				Son Custodial	
Common S	tock													214,4	·22 ⁽³⁾		I	Trust	
			Table II								osed of, o			wned					
1. Title of Derivative Security (Instr. 3)	e of 2. 3. Transaction 3A. Dee ative Conversion Date Executi if any		3A. Deeme Execution if any (Month/Day	Date, Transaction		ction	5. Number of Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		cisable and	7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followir Reporte Transac	ve es Form: ially Direct (D or Indirect) d tion(s)		Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Restricted Stock Units	(4)								(5	5)	04/12/2016	Common Stock	5,555		5,55	55	D		
Stock Appreciation Rights	\$18.03								(6	5)	04/12/2016	Common Stock	4,445		4,44	4 5	D		
Stock Options (Right to buy)	\$6.68								05/14	/2002	12/31/2009	Common Stock	746,493		746,49	93 ⁽⁷⁾	D		
Stock Options (Right to buy)	\$9.68								05/08	/2004	05/08/2013	Common Stock	200,000		200,00)0 ⁽⁸⁾	D		
Stock Options (Right to buy)	\$14.94								05/18	/2005	06/09/2014	Common Stock	200,000		200,00	00 ⁽⁸⁾	D		
Stock Options (Right to buy)	\$15.47								09/28	09/28/2006 09/28/2015		Common Stock	100,000		100,00	₀₀ (9) D			
Stock Options (Right to buy)	\$22.98								01/17	/2003	01/17/2012	Common Stock	200,000		200,00)0 ⁽⁷⁾	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (Right to buy)	\$3.8	08/18/2006		M			42,500 ⁽¹⁰⁾	11/19/2000	11/19/2009	Common Stock	42,500	\$3.8	310,756	D	
Stock Options (Right to buy)	\$3.8	08/21/2006		М			37,000 ⁽¹⁰⁾	11/19/2000	11/19/2009	Common Stock	37,000	\$3.8	273,756	D	
Stock Options (Right to buy)	\$3.8	08/22/2006		М			50,000 ⁽¹⁰⁾	11/19/2000	11/19/2009	Common Stock	50,000	\$3.8	223,756	D	

Explanation of Responses:

- 1. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his daughter. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and daughter.
- 2. The Reporting Person beneficially owns and shares voting and dispositive power over such shares with his wife, as custodian for his son. The Reporting Person disclaims the beneficial ownership of all such Common Stock owned by his wife and son.
- 3. By the Francis Family Trust dated May 24, 1996 (the Trust). Mr. Francis and his wife, Gayle Francis, are each trustees of the Trust.
- 4. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock.
- 5. The Restricted Stock Units vest in the incremental amount of 33% on the earlier of (i) April 12, 2007 or (ii) the date of the Company's 2007 Annual Meeting of Stockholders; 34% on the earlier of (i) April 12, 2008 or (ii) the date of the Company's 2008 Annual Meeting of Stockholders; and 33% on the earlier of (i) April 12, 2009 or (ii) the date of the Company's 2009 Annual Meeting of Stockholders.
- 6. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest on the earlier of (i) April 12, 2007 or (ii) the Company's 2007 Annual Meeting of Stockholders.
- 7. These options are currently exercisable
- 8. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.
- 9. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in two equal installments, for the right to purchase 50,000 shares on each of September 28, 2006 and 2007
- 10. The exercise and sales reported in the Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

08/22/2006 Steven C Francis

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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