$\square$ 

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Instruction 1(b).			Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
-------------------	--	--	--

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Instructio	ons may continu on 1(b).	0.000		Fil								e Act of 19 f 1940	34		<u> </u>	per res	501130.	0.5	
1. Name and Address of Reporting Person <sup>*</sup> <u>NOWAKOWSKI SUSAN</u>																tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Last) (First) (Middle) 12400 HIGH BLUFF DRIVE						3. Date of Earliest Transaction (Month/Dav/Year)										give title Other (specify below) President and CEO			
(Street) SAN DIEGO CA 92130					4. i	4. If Amendment, Date of Original Filed (Month/Day/Year) Line) X									vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person				
(City)	(Sta	ate) (i	Zip)											Form file Person	ed by More	e than	One Repor	ting	
		Tat	ole I - Nor	ו-Deri	vativ	e Se	curi	ties Acq	uired,	Disp	oosed of	, or Ben	eficially	Owned					
1. Title of Security (Instr. 3) Date (Month/I						- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. ) 8)		4. Securiti Disposed	es Acquirec Of (D) (Instr	(A) or . 3, 4 and 5)	Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common S	Stock			01/3	31/200	/2007			М		5,000	A	\$9.68	5,3	00	D			
Common Stock 01/31.						/2007			S		5,000	D	\$25.55	300		D			
						1/2007		М		5,000	A	\$9.68		5,300		D			
Common S	Stock				)1/20(				S		5,000	D	\$26.05		0		D		
			Table II -								osed of, onvertib			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution Date, Transaction Derivative		Date, Transad Code (I		Deri Sec Acq or D of (I	vative urities uired (A) isposed D) (Instr.	6. Date Exercis Expiration Date (Month/Day/Ye		e l	7. Title and of Securiti Underlying Derivative (Instr. 3 an	es Security	Derivative Security	9. Numbe derivative Securities Beneficia Owned Following Reported	e s ally g	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
						Date Exercisat			Title	Amount or Number of Shares		Transact (Instr. 4)	ion(s)						
Restricted Stock Units	(1)								(2)		04/12/2016	Common Stock	55,000		55,00	00	D		
Stock Appreciation Rights	\$18.03																		
Stock									(3)		04/12/2016	Common Stock	43,250		43,25	50	D		
Options (Right to buy)	\$14.86								(3) 05/04/200	+	04/12/2016 05/04/2015		43,250 200,000		43,25 200,00		D		
Options (Right to	\$14.86 \$14.94									06		Stock				0 <sup>(4)</sup>			
Options (Right to buy) Stock Options (Right to									05/04/200	D6 (	05/04/2015	Stock Common Stock	200,000		200,00	0 <sup>(4)</sup>	D		
Options (Right to buy) Stock Options (Right to buy) Stock Options (Right to	\$14.94	01/31/2007			М			5,000 <sup>(5)</sup>	05/04/200	06 ( 05 ( 03 (	)5/04/2015 )6/09/2014	Stock Common Stock Common Common	200,000	\$9.68	200,00	0 <sup>(4)</sup> 0 <sup>(4)</sup>	D		
Options (Right to buy) Stock Options (Right to buy) Stock Options (Right to buy) Stock Options (Right to	\$14.94	01/31/2007			M			5,000 <sup>(5)</sup>	05/04/200 05/18/200 01/17/200	06 ( 05 ( 03 ( 04 (	05/04/2015 06/09/2014 01/17/2012	Stock Common Stock Common Stock Common	200,000 160,000 60,000	\$9.68	200,00	0 <sup>(4)</sup> 0 <sup>(4)</sup> 0 <sup>(4)</sup> 5 <sup>(4)</sup>	D D D		

1. The Restricted Stock Units were granted pursuant to the AMN Healthcare Equity Plan. Each restricted stock unit represents a contingent right to receive one share of Common Stock.

2. The Restricted Stock Units vest on April 12, 2009, provided, however, the Restricted Stock Units shall vest on an accelerated basis on May 12, 2007, in the incremental amount of 33% should the Company achieve or exceed specified earnings before interest, depreciation, taxes and amoritization (EBIDTA) targets for fiscal year 2006 and on April 12, 2008, in the amount of 34% should the Company achieve or exceed specified EBIDTA targets and that such Restricted Stock Units shall have a term of ten years unless earlier terminated in accordance with the Plan or the applicable Restricted Stock Units agreement. The settlement date of the Restricted Stock Units shall be the vesting date unless the grantee otherwise elects under the terms of the Company's 2005 Amended and Restated Executive Nonqualified Excess Plan.

3. The Stock Appreciation Rights were granted pursuant to the AMN Healthcare Equity Plan. The Stock Appreciation Rights vest over three years on the anniversary of the date of the grant in increments of 33%, 34% and 33% respectively.

4. The options to purchase shares of Common Stock were granted pursuant to the AMN Healthcare Services, Inc. Stock Option Plan. The shares become vested in four equal installments on the first, second, third and fourth anniversary of the grant date.

5. The exercises and sales reported in the Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

\*\* Signature of Reporting Person

02/02/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.